ACTION ITEM: Adoption of Order Setting the Tax Rate for 2019

That the Board of Trustees adopt tax rates for 2019 as follows: \$.99 for **RECOMMENDATION:**

Maintenance and Operations, and \$0.385 for Interest and Sinking, for a

Total Combined Rate of \$1.375.

RATIONALE: This tax rate will enable the district to support the proposed budget and

retain academic quality and extra curricular programs. The proposed

rate is \$.045 lower than the prior year.

CCG (LEGAL) and CCG (LOCAL) Local Revenue Sources-Ad **REFERENCE** and

COMPLIANCE: Valorem Taxes

PAPERWORK IMPACT: None

Provides additional funds for district operations including increases to **BUDGET IMPACT /**

INFORMATION: employee wages.

EXHIBITS: Exhibit 1-FIRST Rating Required Discussion

Exhibit 2-Tax Levy Ordinance

RESOURCE Anthony Hillberg, Assistant Superintendent of Business Services

PERSONNEL:

Submitted by:

Muthen Generiz (Signature) Date Submitted: 08/27/19

Dr. Matthew Gutierrez, Superintendent (Name) 1221 E. Kingsbury St., Seguin, TX 78155 (Address)

(830) 401-8614 (Telephone)

ORDER LEVYING THE TAX RATE FOR THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2019 AND DIRECTING THE ASSESSMENT AND COLLLECTION THEREOF

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that,

We, the Board of Trustees of the Seguin Independent School District, do hereby adopt the tax rate of \$100 valuation for this school district for the year 2019 as follows:

<u>\$.99</u> For the purpose of maintenance and operation fund

\$0.385 For the payment of interest and sinking debt fund

\$1.375 Total Tax Rate

The Tax Assessor-Collector is herby authorized to assess and collect the taxes for the Seguin Independent School District.

Cinde Thomas-Jimenez, Presiden

Board of Trustees

Seguin Independent School District

ATTEST:

Benito Amador, Secretary

Board of Trustees

Seguin Independent School District

